Appendix 5 - Reserves Statement 2022/23 & 2023/24

Appendix 5 - Reserves Statement 2022/25 & 2025/24		<u>31st March</u> <u>2022</u> £	2022/23 Movement Revenue £	2022/23 Movement Capital £	2022/23 Movement Adjustments £	<u>31st March</u> <u>2023</u> £	<u>2023/24</u> <u>Movement</u> <u>Revenue</u> £	2023/24 Reserves Review	<u>2023/24</u> <u>Movement 31st March</u> <u>Capital 2024</u> £ £
EARMARKED RESERVES	Purpose of Reserve	-	-	-	-	-	-		
Other									
RES002 Pension & Restructuring Reserve	To fund future reorganisational changes	(226,003)	(250,000)		228,520	(247,483)	(100,000)		(347,483)
RES003 Economic Development & Tourism Reserve	To fund future economic and tourism studies	(4,200)				(4,200)		4,200	0
RES008 House Survey Reserve	To fund cyclical housing stock condition surveys	(5,616)				(5,616)			(5,616)
RES009 Twinning Reserve	Twinning towns civic visits to Cheltenham	(8,366)				(8,366)			(8,366)
RES010 Flood Alleviation Reserve	To fund future flood resilience work, delegated to the Flood working group for allocation	(30,500)				(30,500)			(30,500)
		(00,000)							(00,000)
RES014 GF Insurance Reserve	To fund risk management initiatives / excess / premium increases	(77,106)				(77,106)		77,106	(0)
RES016 Joint Core Strategy Reserve	To fund Joint Core Strategy	(127,780)				(127,780)			(127,780)
RES020 Ubico Reserve	Replacement fund	(54,000)				(54,000)			(54,000)
RES022 Homelessness Reserve RES023 Transport Green Initiatives Reserve	To cover future homelessness prevention costs To fund Transport Green Initiative Schemes	(41,100) (33,825)				(41,100) (33,825)			(41,100) (33,825)
RES024 New Initiatives reserve	To fund transformation programme	(251,469)		94,846	24,870		93,675		(38,078)
RES025 Budget Strategy (Support) Reserve	To support budget strategy	(177,177)	(339,032)	04,040	345,000	(, ,	161,757		(9,452)
RES026 Social Housing Marketing Assessment (SHMA) Reserve	To fund Social Housing Marketing Assessment work	(41,534)	(2,500)			(44,034)	(2,500)		(46,534)
RES028 Green Economic Recovery and Investment Funding Reserve	To utilise the underspend from the 2020/21 outturn	(250,000)		112,049		(137,951)		(4,200)	(142,151)
		(1,328,676)				(1,114,923)			(884,885)
Repairs & Renewals Reserves									
RES201 Commuted Maintenance Reserve	Developer contributions to fund maintenance	(48,691)	12,172			(36,519)	12,172		(24,347)
RES204 I.T. Repairs & Renewals Reserve	Replacement fund	(167,200)	(50,000)			(217,200)	(50,000)		(267,200)
RES206 Delta Place Reserve	maintenance fund	(374,792)	(100,000)	200,000		(274,792)	(50,000)		(324,792)
RES205 Property Repairs & Renewals Reserve	20 year maintenance fund	(741,872) (1,332,555)	102,000			(639,872) (1,168,383)	102,000		(537,872) (1,154,211)
Equalisation Reserves		(1,002,000)			1	(1,100,505)			(1,134,211)
RES029 Council Tax Apeals Equalisation Reserve	To fund fluctuations in overpayment of court costs	(53,926)				(53,926)			(53,926)
RES101 Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	(131,431)				(131,431)		31,431	(100,000)
DEC400 Dispring Appendix Equation	Funding for one off anneals cost in evenes of revenue hudget	(70.040)				(70.040)			(70,040)
RES102 Planning Appeals Equalisation RES105 Local Plan Equalisation	Funding for one off appeals cost in excess of revenue budget Fund cyclical cost of local plan inquiry	(76,612) (9,795)				(76,612) (9,795)			(76,612) (9,795)
RES106 Elections Equalisation	Fund cyclical cost of local elections	(186,787)	62,900			(123,887)	(62,100)		(185,987)
RES107 Car Parking Equalisation	To fund fluctuations in income from closure of car parks	(269,341)	02,000		25,120		(02,100)	44,221	(200,000)
RES108 Business Rates Retention Equalisation	To fund fluctuations in income from retained business rates	(5,932,560)	5,308,695		600,045	(23,820)	(250,000)		(273,820)
RES109 Cemetery income Equalisation reserve	Additional Crematoria income to 2nd chapel build scheme	(126,369)				(126,369)		26,369	(100,000)
RES110 HMO Licenses Equalisation	To fund fluctuations in income from HMO Licenses	(58,667)	29,333			(29,334)	29,334		0
		(6,845,488)				(819,395)			(1,000,140)
Reserves for commitments	Approved budget carry forwards	(705.019)	705 010			0			0
RES301 Carry Forwards Reserve	Approved budget carry forwards	(705,218)	705,218		I	U			U
CAPITAL									
RES402 Capital Reserve - GF	To fund General Fund capital expenditure	(293,403)	(200,000)	200,000		(293,403)	(200,000)		200,000 (293,403)
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TOTAL EARMARKED RESERVES		(10,505,340)				(3,396,104)			(3,332,639)
GENERAL FUND BALANCE									
B8000 -									
B8240 General Balance - RR	General balances	(1,532,578)	(2,204,769)		2,505,604	(1,231,743)	(152,258)	(179,127)	(1,563,128)
		(1,532,578)				(1,231,743)			(1,563,128)
TOTAL GENERAL FUND RESERVES AND BALANCES		(12,037,918)	3,074,017	606,895	3,729,159	(4,627,846)	(467,920)	0	200,000 (4,895,766)
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